Global Human Resources

2017 Benefit Plans
Summary Annual Reports

Retirees of
Rohm and Haas Company
and certain of its Subsidiaries
Summary Annual Reports for ROHM AND HAAS COMPANY

This document provides the summary annual reports of the benefit plans applicable to eligible retirees and certain disabled employees of Rohm and Haas Company and certain of its Subsidiaries for the 2017 Plan year. Complete annual reports for the Plans described in this document have been filed with the Employee Benefits Security Administration as required by the Employee Retirement Income Security Act of 1974, as amended (ERISA).

You may not be eligible for every benefit plan described in this pamphlet.

Rohm and Haas Company and The Dow Chemical Company each reserve the right to amend, modify and terminate their respective benefit plans.

Summary Annual Report for the Rohm and Haas Company HEALTH AND WELFARE PLAN Plan Number 551 Employer Identification #38-1285128

This is a summary of the annual report of the Rohm and Haas Company Health and Welfare Plan for 2017. This plan provides benefits for health, life insurance, dental, temporary disability, and long-term disability benefits. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

Benefits are also provided by various Health Maintenance Organizations that are administered by Willis Towers Watson, as the HMO network manager. A total premium of $6,059,953 was paid for the Plan year ending December 31, 2017.
Your Rights to Additional Information
You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. Insurance information, including sales commission paid by insurance carriers.

Summary Annual Report for Rohm and Haas Company
HEALTH AND WELFARE PLAN
RETIREE LIFE INSURANCE PROGRAM
Plan Number 551
Employer Identification #38-1285128

This is a summary of the annual report of the Retiree Life Insurance Program for 2017. The Group Life Insurance program covers eligible retirees of Rohm and Haas Company and participating Subsidiaries. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan has an insurance contract with Metropolitan Life Insurance Company to pay Life Insurance claims incurred under the terms of the Program. The total premium paid for the Plan year ending December 31, 2017 was $4,041,616.

Because it is a so-called “experience-rated” contract, the premium costs are affected by, among other things, the number and size of claims. The premium paid under this experience-rated contract was $4,041,616 and the total of all benefit claims paid under this experience-rated contract during the Plan year was $3,696,293.

Your Rights to Additional Information
You have the right to receive a copy of the full annual report, or any part thereof, on request. The item listed below is included in that report.

1. insurance information including sales commissions paid by insurance carriers.
This is a summary of the annual report for the Retiree Optional and Dependent Life Insurance Plan for 2017. This Plan is available to eligible retired Rohm and Haas Company retirees and participating Subsidiaries. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information
The Plan has an insurance contract with Metropolitan Life Insurance Company to pay life insurance claims incurred under the terms of the Plan. The total premium paid for the Plan year ending December 31, 2017 was $1,803,622.

Your Rights to Additional Information
You have the right to receive a copy of the full annual report, or any part thereof, on request. The item listed below is included in that report.
1. insurance information including sales commissions paid by insurance carriers.

Summary Annual Report for
The Dow Chemical Company
EMPLOYEES’ SAVINGS PLAN
Plan Number 002
Employer Identification #38-1285128

This is a summary of the annual report for The Dow Chemical Company Employees’ Savings Plan for 2017. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).
Basic Financial Statement

Benefits under the Plan are provided by The Dow Chemical Company Employees’ Savings Plan Trust. Plan expenses were $872,966,263. These expenses included $864,901,779 for benefits paid to participants and beneficiaries, and $3,071,136 in administrative expenses, $109,183 in certain deemed and/or corrective distributions, and $4,884,165 in other expenses. A total of 41,761 persons were participants in or beneficiaries of the Plan at the end of the Plan year.

The value of Plan assets, after subtracting liabilities of the Plan, was $12,445,329,784 as of December 31, 2017, compared to $11,147,281,129 as of January 1, 2017. During the Plan year, the Plan experienced a change in its net assets of $1,298,048,655. The change includes unrealized appreciation or depreciation in the value of Plan assets; that is, the difference between the value of the Plan’s assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year.

The Plan had total income of $2,174,760,378, including employer contributions of $275,584, employee contributions of $280,465,856, other contributions/other income of $179,707,230, gains of $441,305,310 from the sale of assets, and earnings from investments of $1,273,006,398.

Increase in Net Assets

Net assets as of January 1, 2017 were: $11,147,281,129
2017 net assets increase: $1,298,048,655
Net assets as of December 31, 2017 were: $12,445,329,784

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

1. an accountant’s report;
2. financial information and information on payments to service providers;
3. assets held for investment;
4. information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates; and
5. transactions in excess of 5% of the plan assets.
Your Rights to Additional Information

To obtain a copy of the full annual report, or any part thereof, write The Dow Chemical Company, HR Operations, Global Dow Center, Midland, Michigan 48674 (800) 344-0661.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at HR Operations, Midland, Michigan, and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room, N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.