

**THE DOW CHEMICAL COMPANY  
SUMMARY OF MATERIAL MODIFICATIONS**

**Summary Plan Descriptions for**

**The Dow Chemical Company Company-Paid Life Insurance Plan, Employee-Paid Life Insurance Plan, Dependent Life Insurance Plan  
Applicable to Active Salaried Employees and Active Hourly Employees Whose Collective Bargaining Unit Has Agreed to This Plan**

**AND**

**Retiree Company-Paid Life Insurance Plan, Retiree Optional Life Insurance Plan, Retiree Dependent Life Insurance Plan  
Applicable to Employees Hired Before January 1, 2008**

**Amended and Restated Effective January 1, 2016**

This Summary of Material Modifications (“SMM”) describes the grandchildren of certain employees hired by the Dow Corning Corporation who are eligible for coverage under The Dow Chemical Company Group Life Insurance Program and The Dow Chemical Company Employee-Paid and Dependent Life Insurance Program (each a “Program”). Different rules apply if you are not an employee (or former employee) of the Dow Corning Corporation -- see your Summary Plan Description (“SPD”) for details. Capitalized terms are defined in your SPD.

Effective on and after January 1, 2017, if you are an employee (or former employee) of Dow Corning Corporation who enrolls in one of the Programs and you had coverage for your grandchild(ren) on December 31, 2016, under the Dow Corning Life and ADD Insurance Plan, a component of both the Dow Corning Corporation Health and Welfare Benefits Plan for Active Employees and the Dow Corning Corporation Health and Welfare Benefits Plan for Retirees and Inactive Employees, then such grandchild(ren) on file with MetLife are eligible for coverage under the Program. Any such grandchild(ren) ceases to be eligible on the earlier of (1) the day that your child, who is the parent of such grandchild(ren), ceases to meet the eligibility requirements that otherwise apply to Dependent Children (*e.g.*, the end of the month in which your child turns age 26); (2) the day that the grandchild(ren) ceases to meet the eligibility requirements that otherwise apply to Dependent Children (*e.g.*, the end of the month in which the grandchild turns age 26); or (3) the effective date on which you cancel coverage under the Program for the grandchild(ren). If you drop coverage under the Program for such grandchild(ren) at any time and for any reason, you may not again enroll such grandchild(ren) in the Program.

If you have any questions about these rules or the Programs generally, please call the HR Service Center at 877-623-8079 or the Retiree Service Center at 800-344-0661.

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*Retain this SMM for future reference with your SPD for the applicable Program. For more details about the Program, please review your SPD. Copies of the SPD and this SMM are*

*available at the Dow Family Health website (<http://www.dowfamilyhealth.com>). You may request hard copies of these documents from the HR Service Center by calling 877-623-8079, the Retiree Service Center by calling 800-344-0661, or by submitting your request through the Dow Benefits website's Message Center available at (<http://dowbenefits.ehr.com>).*

*The Programs are governed by the plan documents for the Programs, which are the legal instruments under which the Programs are operated. You may request a copy of the formal plan documents at any time by following the instructions in the SPD. If a provision described in this SMM differs from the provisions of the applicable plan document, the plan document prevails. Similarly, any oral or written representations by a company employee or agent, or any benefit estimates that you may receive, cannot override, reverse or supplement the provisions of the plan documents.*

*The Dow Chemical Company reserves the right to amend, modify or terminate the Programs and any or all of the plans (including amending the plan documents and the SPDs), at any time, for any reason, in its sole discretion with or without notice, retroactively or prospectively, to the full extent permitted by law.*