

MINUTES

MINUTES OF THE 3RD CSR COMMITTEE MEETING OF ROHM AND HAAS MEETING HELD ON FRIDAY, NOV 14, 2014

PRESENT:

Vipul Shah)
Ramolla Karnani)
Ruby Thapar)
Rahul Murdeshwar)
Michelle Barrier) Members
Manas Dewan)
Neha Mulye)
Sharvari Abhyankar) special invitees

ITEM No. 1 – Review of previous Meeting

Review of previous minutes of the meeting.

ITEM No. 2 Leave of Absence

Leave of absence was granted to B. Sethuram, Anil Gupta and Saju Joseph.

ITEM NO. 3 – Status on the Action Points of previous meeting

CSR activities implementation as per plan	Most projects completed; balance expected completion within Dec 2014
City as Lab	Concluded successfully
Expense and tracking mechanism	Report of expenses till date generated from global donations database presented
Quarterly reporting for Management	In progress
On boarding of NGO	Mother Teresa an NGO in Chennai was on-boarded as the implementation partner in Chennai

ITEM NO. 4 – Status update of the projects conducted from September to November 2014

A status update was provided on the projects that were conducted in the period September to November 2014:

Marquee Projects:

City as a Lab – Sept 2014

- 130 Students benefited
- 65 Projects displayed
- \$ 4,866

Local Programs:

Taloja

Donation of school uniforms to Koynavale Village School - Oct 2014

- 130 Students benefited
- 10 Man hours
- \$ 845

Chennai:

Bench & chair for a panchayat middle school - Nov 2014

- 300 Students to benefit
- \$ 1500

ITEM NO. 5 - CSR Budget

The Committee was informed that pursuant to the requirement of the Companies Act 2013, the Company was required to spend a minimum amount equivalent to 2% of the average net profits made by the company during every block of three years. Accordingly for the financial year ending March 2014, the amount aggregates Rs. 900,000 (USD 14k).

Given the above, the Committee instructed that CSR budget of the company in India should exceed Rs. 900,000 (USD 14k) for the year 2014-15.

A status update on the funds spent till date was presented to the round.

ITEM NO. 6 - CSR activities planned for next Quarter

The Committee was then apprised of the CSR activities planned for the next Quarter:

I Primary CSR Projects:

- No projects

II Local Area CSR programmes

Taloja

- Distribution of Water Purifiers to slum schools - Dec 2014

Chennai

- Clinical Equipment for Occupational Health Centre at Pondur - Dec 2014
- Lab infrastructure for school at Araneri - Dec 2014

III Global CSR Projects:

- Acumen Foundation (\$37,000)
- Habitat Builds planned in Chennai

ITEM NO. 7 – Awards and Accolades

The round was updated about the recognition of some of our CSR initiatives in the internal world with articles published in some of the regional newsletters as well as external accolades that we received in the form of Awards.

Internal recognition:

- Coverage of City as a Lab in internal newslines and STEM newsletter

External recognition:

- Coverage of City as a Lab initiative in Robin Age children's newspaper

There being no other business, the meeting concluded with a vote of thanks.