

## MINUTES

### MINUTES OF THE 3rd CSR COMMITTEE MEETING OF DOW CHEMICAL INTERNATIONAL PVT. LTD. INDIA MEETING HELD ON FRIDAY, Nov 14, 2014

**PRESENT:**

Vipul Shah	)
Ramolla Karnani	)
Ruby Thapar	)
Rahul Murdeshwar	)
Michelle Barrier	) Members
Manas Dewan	)
Neha Mulye	)
Sharvari Abhyankar	) special invitees

**ITEM No. 1 – Review of previous Meeting**

Review of previous minutes of the meeting.

**ITEM No. 2 Leave of Absence**

Leave of absence was granted to Vipul Babu and Rajiv Rao

**ITEM NO. 3 – Status on the Action Points of previous meeting**

CSR activities implementation as per plan	Most projects completed; balance expected completion within Dec 2014
Acumen Project Initiation	Sample of DAS termite control product to be handed over to Avani. Technical specification of the conveyor belt in discussion
Expense and tracking mechanism	Report of expenses till date generated from global donations database presented
Quarterly reporting for Management	In progress

**ITEM NO. 4 – Status update of the projects conducted from September to November 2014**

A status update was provided on the projects that were conducted in the period September to November 2014:

## **Marquee Projects:**

### **Jaipur Foot – Nov 2014**

- 250 Patients treated
- 66 Dow volunteers
- \$ 244,922

## **Local Programs:**

### **Kalwa:**

#### **Health empowerment of slum schools - Nov 2014**

- 3000 students benefitted
- 50 Staff members benefitted
- \$ 2,952

#### **Distribution of Water Purifiers to slum schools - Nov 2014**

- 15 Water purifiers
- 9 Schools to benefit
- \$ 1,711

## **IEC:**

#### **Renovation of Physics Lab in ECI Matriculation School – Oct 2014**

- 200 Students benefitted
- \$ 3017

#### **Support to Premavasm - Oct 2014**

- 150 Mentally challenged orphans benefitted
- 20 Man hours
- Donated cash and kind in Diwali
- \$ 2500

#### **Donation to National Science Centre – Sept 2014**

- 10 Students recognised
- Tophies sponsored
- \$ 83

## **ITEM NO. 5 – Special Project Update**

Dow partnered with Habitat for Humanity to re-build homes impacted by Flooding in India

### **Dow 's Involvement:**

- \$50,000 donated towards rehabilitation of flood victims

### **Impact and Outcome of the Project:**

- 50 people to benefit
- Rebuild confidence of flood victims

## **ITEM NO. 6 - CSR Budget**

The Committee was informed that pursuant to the requirement of the Companies Act 2013, the Company was required to spend a minimum amount equivalent to 2% of the average net profits made by the company during every block of three years. Accordingly for the financial year ending March 2014, the amount aggregates Rs. 14,900,000/- (USD million 240k).

Given the above, the Committee instructed that CSR budget of the company in India should exceed Rs. 14,900,000/- (USD million 240k) for the year 2014-15.

A status update on the funds spent till date was presented to the round.

## **ITEM NO. 7 - CSR activities planned for next Quarter**

The Committee was then apprised of the CSR activities planned for the next Quarter:

### **I Primary CSR Projects:**

- Engaging with Habitat on the 'Dow Village' concept
- Engaging with Agastya Foundation
- Extension of Multiply the Message to Online Platform
- Multiply the Message workshop in Ahmedabad (engagement with Water Business)
- Launch of Multiply the Message brochure
- Multiply the Message conclave
- Jaipur Foot in Chennai

### **II Local Area CSR programmes**

#### **Kalwa**

- All programmes concluded for 2014

#### **IEC Chennai**

- Donation of Lathe Machines to GTTC

### **III Global CSR Projects:**

- Acumen Foundation (\$37,000)
- Habitat Builds planned in Karjat

## **ITEM NO. 8 – Awards and Accolades**

The round was updated about the recognition of some of our CSR initiatives in the internal world with articles published in some of the regional newsletters as well as external accolades that we received in the form of Awards.

### **Internal recognition:**

- Coverage of Multiply the Message and Jaipur Foot in the India and regional newslines

### **External recognition:**

- Dow India's CSR initiatives captured in AMCHAM CSR Book
- The Jaipur Foot initiative covered in DNA newspaper

There being no other business, the meeting concluded with a vote of thanks.